



Electricity Sector Snapshot

Key Details - St. Lucia Electricity Services Limited LUCELEC (2020)

KEY COMPANY AND FINANCIAL DETAILS	
Number of Employees	249
Unit Sales (kWh)	336,500,000
Annual Revenues (\$EC)	260,200,000
MWh Sold/FTE	1,351.30
No. of Customers	69,240
Total Operation Cost/kWh Sold (\$EC)	0.272
After Tax Profit (\$EC)	36,600,000
Retained Earnings (\$EC)	180,000,000
Return on Equity (%)	10.9%
Return on Contributed Capital (Rate of Return) (%)	13.3%
Dividend Per Share (\$EC)	0.95
Earnings Per Share (\$EC)	1.60
Debt to Equity Ratio	21:79
Credit Rating	CariBBB- (Adequate)
KEY OPERATIONAL DETAILS	
Maximum Demand (MW)	59
Available Generation (MW)	88.4
Solar (MW)	3
Frequency (Hz)	50
Transmission Voltage (kV)	66
Distribution Voltage (kV)	11
Customer Supply Voltage single phase (V)	240
Customer Supply Voltage two phase (V)	415
Miles of Transmission (66kV) Lines	78
Miles of Distribution (11kV) Lines	2,676

System Performance (2016-2020)

	2016	2017	2018	2019	2020
Fuel Efficiency (kWhs/Litre)	4.32	4.29	4.28	4.27	4.29
System Losses (%)	7.52	6.86	6.34	6.54	5.94
SAIDI(Hours)	7.27	8.91	8.04	7.10	6.31

Financial Performance (2016-2020)

	2016	2017	2018	2019	2020
Return on Equity (%)	12.7	12.3	12.0	12.7	10.9
Debt/Equity Ratios	30/70	26/74	26/74	27/73	21/79
Dividends (\$EC)	17,900,000	23,100,000	21,800,000	23,400,000	20,400,000
Profit after Tax (\$EC)	34,000,000	34,700,000	35,000,000	38,000,000	36,600,000
Dividends Per Share (\$EC)	0.78	1.01	0.95	1.02	0.89
Earnings Per Share (EC\$)	1.48	1.51	1.53	1.66	1.60
Cost Per Unit Finance (EC Cents)	2.2	1.5	1.2	1.3	1.3
Cost Per Unit Generation (EC Cents)	6.10	6.80	7.10	7.80	-
Cost Per Unit Admin (EC Cents)	9.00	9.50	9.10	9.20	10.30
Cost Per Unit T&D (EC Cents)	11.30	12.10	11.60	11.00	8.60
Units Sold (kWh)	348,229,000	359,653,000	361,623,000	368,938,000	336,473,000
Tariff Sales (Cents per kWh)	91.6	74.9	76.8	84.8	83.3

Source (LUCELEC 2020 Annual Report)